

Klaus Adam - Curriculum Vitae

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Department of Economics

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Date of birth: September 20, 1971

Sex: Male

CURRENT AFFILIATIONS

Professor of Economics, Mannheim University, since fall 2008

Research Fellow, Center for Economic Policy Research (CEPR), London

Research Fellow, Center for Financial Studies (CFS), Frankfurt

EDUCATION

Habilitation in Economics (2003), Goethe University, Frankfurt, Germany

Ph.D. in Economics (2001), European University Institute, Florence, Italy

Rotary-Prize for best economics thesis defended 1999-2002 at EUI

MA in Economics (1996), Bonn University, with distinction

PROFESSIONAL SERVICE

Associate Editor, Journal of Monetary Economics (since 2009)

Associate Editor, Economic Journal (starting summer 2009)

Associate Editor, Macroeconomic Dynamics (since 2006)

Associate Editor, Journal of Economic Dynamics and Control (since 2007)

Editorial Panel Member, Economic Policy (since 2008)

FORMER POSITIONS

European Central Bank , Monetary Policy Research Division

Principal Economist (2007-2008), Senior Economist (2005-2006), Economist (2004)

Adjunct Professor (Privatdozent), Goethe University of Frankfurt, 2004-2007

Assistant Professor (wissenschaftl. Assistent), Goethe University of Frankfurt, 2001-2004

Carisal Fellow, Center for Studies in Economics and Finance, University of Salerno, Italy, 2000-2001

RESEARCH FIELDS

Monetary Economics and Dynamic Macroeconomics

(optimal monetary policies; monetary and fiscal interactions; business cycles)

Learning and Expectations Formation

(adaptive learning; expectations driven fluctuations)

Economics of Information and Uncertainty

(imperfect information; optimal information processing)

PUBLICATIONS

“Learning while Searching for the Best Alternative”, *Journal of Economic Theory*, Vol.101, pp. 252-280, 2001.

“Learning and Equilibrium Selection in a Monetary Overlapping Generations Model with Sticky Prices”, *Review of Economic Studies*, Vol. 70(4), pp. 887-908, 2003.

“On the Relation between Robust and Bayesian Decision Making”, *Journal of Economic Dynamics and Control*, Vol. 28(10), 2105-2117, 2004.

“Learning to Forecast and Cyclical Behavior of Output and Inflation”, *Macroeconomic Dynamics*, Vol. 9(1), 1-27, 2005.

“Are Hyperinflation Paths Learnable?” with George Evans and Seppo Honkapohja, *Journal of Economic Dynamics and Control*, Vol. 30, pp. 2725-2748, 2006.

“Optimal Monetary Policy under Commitment with a Zero Bound on Nominal Interest Rates” with Roberto Billi, *Journal of Money Credit and Banking*, Vol. 38(7), 1877-1906, 2006.

“Optimal Monetary Policy with Imperfect Common Knowledge”, *Journal of Monetary Economics*, Vol. 54(2), pp. 276-301, 2007.

“Discretionary Monetary Policy and the Zero Lower Bound on Nominal Interest Rates” with Roberto Billi, *Journal of Monetary Economics*, Vol. 54(3), pp. 728-752, 2007.

“Experimental Evidence on the Persistence of Output and Inflation”, *Economic Journal*, Vol 117, 603-636, 2007.

“Monetary Conservatism and Fiscal Policy”, with Roberto Billi, *Journal of Monetary Economics*, Vol. 55(8), 1376-1388

POLICY REPORTS

European Commission Report:

“Analyse, Compare, and Apply Alternative Indicators and Monitoring Methodologies to Measure the Evolution of Capital Market Integration in the European Union”, 2001

with Tullio Jappelli, Annamaria Menichini, Mario Padula, and Marco Pagano

RESEARCH WORK IN PROGRESS

“Monetary Policy and the Great Moderation”, European Central Bank mimeo.

“Internal Rationality and Asset Prices”, with Albert Marcet and Juan Pablo Nicolini, mimeo.

“Stock Market Volatility and Learning”, with Albert Marcet and Juan Pablo Nicolini, CEPR Discussion Paper No. 6518, 2007

“Distortionary Fiscal Policy and Monetary Policy Goals”, with Roberto Billi

SELECTED SEMINAR AND CONFERENCE PRESENTATIONS

SEMINARS

Harvard University; MIT; University of Warwick; Pompeu Fabra, Barcelona; Carlos III, Madrid; Humboldt University, Berlin; IGIER - Bocconi University, Milan; Federal Reserve Board, Washington; European Central Bank, Frankfurt; University of Oregon; Mannheim University; University of Helsinki; ECARES - Free University of Brussels (ULB); University of Munich; University of Cologne; Bonn University; Tilburg University; University of Cambridge; University of Dortmund; University of Vienna; KU Leuven; Birkbeck College; CERGE-EI Prague; and others.

CONFERENCE PRESENTATIONS & DISCUSSIONS:

European Economic Association 1998, Berlin; Econometric Society European Meeting 2001, Lausanne; Society for Computational Economics 2003, Seattle; CEPR/Bank of Finland Conference 2003, Helsinki; CEPR/INSEAD Conference 2003; 6th Annual Research Conference of the Dutch Central Bank 2003, Amsterdam; Econometric Society Winter Meeting 2004, San Diego; Konstanz Seminar on Monetary Theory and Policy 2004; SCE Meeting 2004, Amsterdam; EEA Meetings 2004, Madrid; German Economic Association Meeting 2005, Dresden; ECB Conference on Monetary Policy and Imperfect Knowledge 2004, Würzburg; AEA Meetings 2005, Philadelphia; Konstanz Seminar on Monetary Theory and Policy 2005; ECB-FRB International Research Forum 2005, Frankfurt; Bundesbank Spring Conference 2005, Berlin; ECB-IMOP Conference 2005, Hydra;

SCE Meeting 2005, Washington; Bank of England Selected Economists Research Workshop 2005; German Economic Association Meeting 2005, Bonn; CREI-CEPR Conference on 'Bubbles – Theory and Policy Implications', Pompeu Fabra, 2006; CEPR ESSIM, Tarragona, 2006; 4th IMOP Conference on Dynamic Macroeconomics, Hydra, 2006; SCE Conference in Cyprus, 2006; St. Louis Learning Workshop on Learning, 2006; ESEM, Vienna, 2006; Plenary Talk Dynare Conference 2007, Paris; 1st SNB Research Conference 2007, Zurich; Bank of England, 2008; Sveriges Riksbank, 2008; CEPR ESSIM Tarragona, 2008; Hungarian Central Bank, 2008; SCE Conference Paris, 2008; St. Louis Learning Week, 2008; and others.

REFEREEING ACTIVITIES

American Economic Review, Journal of Political Economy, Review of Economic Studies, Journal of Monetary Economics, Journal of Economic Theory, Economic Journal, European Economic Review, Journal of Money Credit and Banking, Journal of Economic Dynamics and Control, Economics Letters, Macroeconomic Dynamics, Journal of Institutional and Theoretical Economics, BE Journals in Theoretical Economics, Journal of Financial Intermediation, and others.

ORGANIZATION OF CONFERENCES AND SEMINARS

CONFERENCES AND SEMINARS

'*Monetary Policy, Asset Prices and Learning*', ECB Conference, Nov. 6-7, 2006, jointly organized with Albert Marcet and Gabriel Fagan. http://www.ecb.int/events/conferences/html/mopo_asset-markets.en.html

Joint Lunchtime Seminar Series at the European Central Bank, a weekly seminar series, 2002-2008.

Faculty Seminar Series at Mannheim University, since 2008

PROGRAMM COMMITTEE MEMBER

Econometric Society European Meeting (TAE), 2007, Budapest

Econometric Society European Meeting (TAE), 2006, Vienna

Society of Computational Economics Meeting, 2006, Cyprus

Society of Computational Economics Meeting 2005, Washington D.C.

Econometric Society European Meeting (TAE), 2004, Madrid

TEACHING EXPERIENCE

Spring 2001 'Monetary Economics', advanced undergraduates, University of Salerno

Fall 2001 'Monetary Economics', advanced undergraduates, University of Salerno

Fall 2003/2004 'Macroeconomics I', Ph.D. course, Goethe University Frankfurt, first half, other half by Volker Wieland

Fall 2004/2005 'Macroeconomics I', Ph.D. course, Goethe University Frankfurt, first half, other half by Dirk Krueger

Fall 2006/2007 'Macroeconomics I', Ph.D. course, Goethe University Frankfurt, second half, other half by Dirk Krueger

Fall 2008 Intermediate Macroeconomics, Bachelor, Mannheim University